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NEVIS LLC's – OVERVIEW

Known as “The Queen of the Caribbean” in reference to the her breathtaking palm-fringed beaches, Nevis is located in the Leeward Islands, around 200 miles south of Costa Rica and to the west of Antigua.

A British colony since 1628, Nevis became independent in 1983 when it joined the Federation of St. Kitts and Nevis. The federation is an active member of both the British Commonwealth and the United Nations, with a democratic system based on the British Parliamentary system, featuring a local elected assembly.

The main expenditure undertaken by the Government is on the education of its nationals, who enjoy a literacy rate of 96%. The combination of a high employment rate, low crime rate and political stability makes Nevis an extremely reliable jurisdiction.

Nevis LLCs are formed under the Nevis Limited Liability Company Ordinance of 1995, as amended.

NEVIS LLC: ADVANTAGES

- Exempt from all local taxes
- Inexpensive annual fees
- No annual or other reports are required
- Members may be individuals or corporate
- High levels of privacy

NEVIS LLC: APPLICATION

- The Nevis LLC is a popular choice for international businesses looking to incorporate in a jurisdiction with no taxation
- A company may not engage in the business of banking, insurance, assurance, fund and collective investment schemes or any other activity that would suggest an association with the banking or Insurance industries.
- Nevis LLCs may not trade within Nevis, or own real estate there

Restrictions on Trading

Cannot trade within Nevis or own real estate there. A company may not engage in the business of banking, insurance, assurance, fund and collective investment schemes or any other activity that would suggest an association with the banking or Insurance industries.

Name Restrictions

Any name that is identical to or similar to an existing company. Any name that in the opinion of the Registrar is undesirable or suggests an illegal activity or any name that may imply government patronage.

Names Requiring Consent or Licence

Bank, building society, savings, loans, insurance, assurance, reinsurance, fund management, investment fund, municipal, trust, trustee, Chamber of Commerce, university, or their foreign language equivalent.

NEVIS LLC - GENERAL INFORMATION

Company Law	Nevis Limited Liability Company Ordinance of 1995, as amended
Type of Company	Limited liability company (LLC)
Taxation rates in Nevis	Nil
Length of time to incorporate	3 working days
Shelf companies available	Yes
Minimum members	One
Registered office	Yes, must be maintained in Nevis
Manager	One – corporate or individual
Must a Manager be resident?	No
Management	Management can be undertaken by the members or the members can appoint one or more managers
Need to file an Annual Return	No
Is disclosure of profits required	No
Necessary to file Register of Members with the Registrar?	No
Register of Members open to inspection by public?	No
Corporate managers permitted	Yes
Language of incorporation documents	English
Location of company meetings	Anywhere
Change in domicile permitted	Yes