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## NEVIS NBCO: OVERVIEW

Known as “The Queen of the Caribbean” in reference to the her breathtaking palm-fringed beaches, Nevis is located in the Leeward Islands, around 200 miles south of Costa Rica and to the west of Antigua.

A British colony since 1628, Nevis became independent in 1983 when it joined the Federation of St. Kitts and Nevis. The federation is an active member of both the British Commonwealth and the United Nations, with a democratic system based on the British Parliamentary system, featuring a local elected assembly.

The main expenditure undertaken by the Government is on the education of its nationals, who enjoy a literacy rate of 96%. The combination of a high employment rate, low crime rate and political stability makes Nevis an extremely reliable jurisdiction.

Nevis companies are incorporated under the Nevis Business Corporation Ordinance 1984 as amended. The jurisdiction has one of the most liberal corporate laws in the Caribbean and is based on the US Delaware law with the British law conventions permitted.

## NEVIS NBCO: ADVANTAGES

- Exempt from all local taxes
- Inexpensive annual fees
- Minimum issued share capital USD1
- No annual returns or accounts to be filed
- Shareholders may be individuals or corporate
- High levels of privacy

## NEVIS NBCO: APPLICATIONS

- The Nevis NBCO is a popular choice for international businesses looking to incorporate in a jurisdiction with no taxation
- A company may not engage in the business of banking, insurance, assurance, fund and collective investment schemes or any other activity that would suggest an association with the banking or Insurance industries.
- A Nevis NBCO may not trade within Nevis, or own real estate there
- Shelf companies are available

NEVIS NBCO: GENERAL INFORMATION

Company Law	Common Law
Type of Company	Nevis Business Company Ordinance
Standard Capital	\$100,000 USD
Taxation Rates	Nil
Length of time to incorporate	2 - 4 working days
Shelf companies available	Yes
Minimum members	One
Registered office	Yes, must be maintained in Nevis
Directors	One – corporate or individual
Must a Director / Secretary be resident?	No
Managing Director	Yes – must be individual
Need to file an Annual Return	No
Is disclosure of profits required	No
Necessary to file share register with Registrar?	No
Share Register open to inspection by public?	No
Language of incorporation	English
Location of company meetings	Anywhere
Change in domicile permitted	Yes